FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Rogers Erica J.</u>  |   |            |  |            |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Silk Road Medical Inc [ SILK ] |   |                                   |                 |  |                 |  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |  |  |  |   |  |
|--|---|------------|--|------------|---|---|---|-----------------------------------|-----------------|--|-----------------|--|--|--|---|--|--|--|---|--|
| (Last) (First) (Middle) C/O SILK ROAD MEDICAL, INC. 1213 INNSBRUCK DRIVE   |   |            |  |            | 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2020 |   |   |                                   |                 |  |                 |  |  | X Officer (give title Other (specify below)  President and CEO |   |  |  |  |   |  |
| (Street) SUNNY (City)  | Street) SUNNYVALE CA 94089  |            |  |            | 4.  | If Amer   | nt, Date                                      | of Origin                         | nal File        | d (Monti   | n/Day/          |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |            |  |            |   |   |   |                                   |                 |  |                 |  |  |  |   |  |  |  |   |  |
| 1. Title of Security (Instr. 3)  |   |            | 2. Transaction<br>Date<br>(Month/Day/Year) |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Tra                                     | 3.<br>Transaction<br>Code (Instr. |                 | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                 |  |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following  |   | 6. Ownersh<br>Form: Dire<br>(D) or Indir<br>(I) (Instr. 4)           | ct Indirect<br>ect Benefic<br>Owner                                      | Ownership (Instr.  |   |  |
|  |   |            |  |            |   |   |   |                                   | de V            | Amo  | unt             | (A) or<br>(D)  | Price  |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |  | 4)   | 4)  |  |
| Common Stock   |   |            |  | 04/13/2020 | 0   |   |   | M                                 | 1)              | 17   | ,300            | A  | \$1  | .38  | 128,221   |  | D  | D  |   |  |
| Common Stock   |   |            |  | 04/13/2020 |   |   |   | S                                 | 1)              | 17   | 17,300 D        |  | \$35.0   | )178 <sup>(2)</sup>  | 110,921   |  | D  |  |   |  |
| Common Stock   |   |            |  | 04/14/2020 |   |   |   | M                                 | 1)              | 2,   | 2,744           |  | \$1  | .38  | 113,665   |  | D  |  |   |  |
| Common Stock   |   |            |  | 04/14/2020 |   |   |   | S                                 | 1)              | 2,   | 744             | D  | \$35   |  | 110,921   |  | D  |  |   |  |
| Common Stock   |   |            |  |            |   |   |   |                                   |                 |  |                 |  |  |  | 83,843  |  | I  | The<br>Surac<br>Famil  | Trustees of<br>The<br>Surace/Rogers<br>Family<br>Trust <sup>(3)</sup> |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |  |            |   |   |   |                                   |                 |  |                 |  |  |  |   |  |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ative Conversion Date Executity or Exercise (Month/Day/Year) if any |            | Deemed 4. ecution Date, Tra                |            | ansaction<br>ode (Instr.                                    |   | umber vative urities uired or osed o) (Instr. | e 6. Date   Expirati (Month/      |                 | Exercisable and  |                 | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | 8. Price of Derivative Security                                | deri<br>Sec<br>Ben<br>Owr<br>Foll<br>Rep<br>Trar  | umber of vative urities eficially ned owing orted nsaction(s) tr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |   |            |  |            | Code  | v   | (A)   | (D)                               | Date<br>Exercis | sable  | Expirat<br>Date |  | Title  | Amoun<br>or<br>Numbe<br>of<br>Shares                           | er  |  |  |  |   |  |
| Option<br>(right to<br>buy)  | \$1.38  | 04/13/2020 |  |            | M <sup>(1)</sup>  |   |   | 17,300                            | 11/23/2         | .012 <sup>(4)</sup>  | 12/14/2         | 022  | Common<br>Stock  | 17,30  | 0 \$0   |  | 86,590   | D  |   |  |
| Option<br>(right to<br>buy)  | \$1.38  | 04/14/2020 |  |            | M <sup>(1)</sup>  |   |   | 2,744                             | 11/23/2         | .012 <sup>(4)</sup>  | 12/14/2         | 022  | Common<br>Stock  | 2,744  | 4 \$0   |  | 83,846   | D  |   |  |

## **Explanation of Responses:**

- 1. The option exercise and sale reported on this Form 4 were effected pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 5, 2019.
- 2. This transaction was executed in multiple trades at price ranging from \$35.00 to \$35.26. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. These shares are held directly by Kevin J. Surace and Erica J. Rogers, as Trustees of The Surace Rogers Family Trust.
- 4. All of the shares subject to this option are fully vested and exercisable as of the date hereof.

## Remarks:

/s/Mhairi Jones, by power of attorney

04/15/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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