

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |
|---|--|--|
| 1. Name and Address of Reporting Person*<br><u>Buchanan Lucas W.</u><br><br>(Last) (First) (Middle)<br><u>C/O SILK ROAD MEDICAL, INC.</u><br><u>1213 INNSBRUCK DRIVE</u><br><br>(Street)<br><u>SUNNYVALE CA 94089</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Silk Road Medical Inc [ SILK ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br>Director _____ 10% Owner _____<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____<br><p style="text-align: center;"><b>Chief Financial Officer</b></p> |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>05/20/2020</u>                |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)     |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock                    | 06/15/2020                           |  | M <sup>(1)</sup>               |   | 3,942   | A          | \$1.6                    | 114,300   | D  |   |
| Common Stock                    | 06/15/2020                           |  | S <sup>(1)</sup>               |   | 3,942   | D          | \$36.9661 <sup>(2)</sup> | 110,358   | D  |   |
| Common Stock                    | 06/15/2020                           |  | M <sup>(1)</sup>               |   | 5,658   | A          | \$1.6                    | 116,016   | D  |   |
| Common Stock                    | 06/15/2020                           |  | S <sup>(1)</sup>               |   | 5,658   | D          | \$36.9661 <sup>(2)</sup> | 110,358   | D  |   |
| Common Stock                    | 05/20/2020                           |  | A <sup>(3)</sup>               | V | 598   | A          | \$30.91                  | 110,956   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |                          | 13,518  | I  | Buchanan Grandchildren's Irrevocable Trust <sup>(4)</sup> |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Option (right to buy)                      | \$1.6  | 06/15/2020                           |  | M <sup>(1)</sup>               |   | 3,942  |     | 12/03/2015 <sup>(5)</sup>                                | 12/03/2025      | Common Stock  | 3,942                                      | \$0  | 179,409   | D  |       |
| Option (right to buy)                      | \$1.6  | 06/15/2020                           |  | M <sup>(1)</sup>               |   | 5,658  |     | 09/04/2016 <sup>(6)</sup>                                | 08/04/2026      | Common Stock  | 5,658                                      | \$0  | 11,921  | D  |       |

**Explanation of Responses:**

- The option exercise and sale reported on this Form 4 were effected pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 5, 2019.
- This transaction was executed in multiple trades at price ranging from \$35.94 to \$38.62. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- These shares were acquired under the Issuer's Employee Stock Purchase Plan in a transaction exempt under Rule 16b-3(c).
- These shares are held directly by the Buchanan Grandchildren's Irrevocable Trust, for which the Reporting Person serves as a co-trustee.
- All of the shares subject to this option are fully vested and exercisable as of the date hereof.
- One forty-eighth of the shares subject to the option shall vest on September 4, 2016 and each month thereafter, subject to the Reporting Person continuing as a service provider through each such date.

**Remarks:**

/s/Mhairi Jones, by power of attorney. 06/16/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.