| SEC Form 4   |   |  | <b>T</b> 1 <b>-</b> 0                   |                            |   |  |   |   |   |  |  |  |  |
|--|---|--|---|----------------------------|---|--|---|---|---|--|--|--|--|
| FORM 4   |   |  |   | <b>ID EXCH</b><br>C. 20549 | IMISSION  | OMB APPROVAL   |   |   |   |  |  |  |  |
| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). | Section 16. Form 4 or Form 5<br>obligations may continue. See |  |   |                            |   | Description of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |   |   |   |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Buchanan Lucas W.  |   | 2. Issuer Name and Silk Road Me                                |   |                            |   |  | 5. Relationship of R<br>(Check all applicable<br>Director | e)  | (s) to Issuer<br>10% Owner<br>Other (specify                      |  |  |  |  |
| (Last) (First) (<br>C/O SILK ROAD MEDICAL, INC.<br>1213 INNSBRUCK DRIVE  | Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/16/2021 |   |                            |   |  |   |   | COO/CFO   |  |  |  |  |
|  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |   |                            |   |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |  |
| (Street)<br>SUNNYVALE CA 9   | 94089   |  |   |                            |   | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person                      |   |   |   |  |  |  |  |
| (City) (State)   | Zip)  |  |   |                            |   |  |   |   |   |  |  |  |  |
| Tab  | le I - Non-Deriva   | ative Securities   | Acqu                                    | ired                       | , Dispose   | d of, o  | r Benefic   | cially Owned  |   |  |  |  |  |
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Yea                      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)    | 3.<br>Transaction<br>Code (Instr.<br>8) |                            | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5 |  |   | Beneficially<br>Owned Following                             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4)     |  |  |  |
|  |   |  | Code                                    | v                          | Amount  | (A) or<br>(D)  | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)              |   |  |  |  |  |
| Common Stock   | 11/16/2021  |  | <b>M</b> <sup>(1)</sup>                 |                            | 10,000  | A  | \$4.73  | 189,997   | D   |  |  |  |  |
| Common Stock   | 11/16/2021  | 1  | <b>S</b> <sup>(1)</sup>                 |                            | 10,000  | D  | \$50.32 <sup>(2)</sup>                                    | 179,997   | D   |  |  |  |  |
| Common Stock   |   |  |   |                            |   |  |   | 13,518  | I   | Buchanan<br>Grandchildren's<br>Irrevocable<br>Trust <sup>(3)</sup> |  |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |     |        |  |                    |   |  |   |  |  |  |
|--|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Option<br>(right to<br>buy)  | \$4.73  | 11/16/2021                                 |   | M <sup>(1)</sup>             |   |     | 10,000 | 09/01/2017 <sup>(4)</sup>                                      | 11/30/2027         | Common<br>Stock   | 10,000                                 | \$0   | 9,744  | D  |  |

Explanation of Responses:

1. The option exercise and sale reported on this Form 4 were effected pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 3, 2021.

2. This transaction was executed in multiple trades at price ranging from \$50.00 to \$50.64. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

3. These shares are held directly by the Buchanan Grandchildren's Irrevocable Trust, for which the Reporting Person serves as a co-trustee.

4. All of the shares subject to this option are fully vested and exercisable as of the date hereof.

**Remarks:** 

/s/Mhairi Jones, by power of attorney

11/17/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.