SEC Form 4
FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
   Rogers Erica J.
   C/O SILK ROAD MEDICAL, INC.
   1213 INNSBRUCK DRIVE
   SUNNYVALE CA 94089

2. Issuer Name and Ticker or Trading Symbol
   Silk Road Medical Inc [ SILK ]

3. Date of Earliest Transaction (Month/Day/Year)
   10/12/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
   01/24/2015

5. Relationship of Reporting Person(s) to Issuer
   X Director
   10% Owner
   X Officer (give title below)
   President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/12/2020</td>
<td>S(1)</td>
<td>20,044</td>
<td>$1.46</td>
</tr>
<tr>
<td></td>
<td>10/12/2020</td>
<td>M(1)</td>
<td>20,044</td>
<td>$66.1611(2)</td>
</tr>
<tr>
<td></td>
<td></td>
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<td></td>
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<tr>
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<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Exercisable Date of Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Transaction Date (Instr. 8)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Number of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option (right to buy)</td>
<td>$1.46</td>
<td>10/12/2020</td>
<td>M(1)</td>
<td></td>
<td>20,044</td>
<td>12/24/2024</td>
<td>Common Stock</td>
<td>20,044</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The option exercise and sale reported on this Form 4 were effected pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 5, 2019.
2. This transaction was executed in multiple trades at price ranging from $65.51 to $66.93. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
3. These shares are held directly by Kevin J. Surace and Erica J. Rogers, as Trustees of The Surace Rogers Family Trust.
4. All of the shares subject to this option are fully vested and exercisable as of the date hereof.

Remarks:

/*Mhairi Jones, by power of attorney*/
** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.