## FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CHANGES IN BENEFICIAL OWNERS | HIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Rogers Erica J.</u>          |   |                    |        |                                 |                               | 2. Issuer Name and Ticker or Trading Symbol Silk Road Medical Inc [ SILK ] |           |                   |               |                                |                             |                |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner   |  |  |  |  |  |
|--|---|--------------------|--------|---------------------------------|-------------------------------|--|-----------|-------------------|---------------|--------------------------------|-----------------------------|----------------|--|---|--|--|--|--|--|
| (Last) (First) (Middle) C/O SILK ROAD MEDICAL, INC. 1213 INNSBRUCK DRIVE |   |                    |        |                                 |                               | 3. Date of Earliest Transaction (Month/Day/Year) 12/11/2019                |           |                   |               |                                |                             |                |  | X Officer (give title Other (specify below)  President and CEO  |  |  |  |  |  |
| (Street) SUNNYVALE CA 94089  |   |                    |        |                                 | 4.                            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |           |                   |               |                                |                             |                |  | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |  |
| (City)   | (S  |                    | (Zip)  | Non Der                         | ivativ                        | , So   | curi      | tios A            | cauir         | ad Di                          | ienoeed o                   | of or B        | enefici:   | ally Owned  |  |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y        |   |                    |        | tion                            | 2A. Deemed<br>Execution Date, |  |           | 3.<br>Transaction |               |                                |                             |                | 5. Amount of<br>Securities<br>Beneficially<br>Owned Follow |   | 6. Ownersh<br>Form: Dire<br>(D) or Indir<br>(I) (Instr. 4) | ct Indirect<br>ect Benefic<br>Owners                                 | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership (Instr.              |  |  |
|  |   |                    |        |                                 |                               |  |           | Code              | v             | Amount                         | (A) or<br>(D)               | Price          | Reported<br>Transaction(s<br>(Instr. 3 and 4)              |   |  | 4)   |  |  |  |
| Common Stock   |   |                    |        | 12/11/2                         |                               |  |           | M <sup>(1)</sup>  |               | 1,647                          | A                           | \$1.38         | 99,193   | 99,193  |  | D  |  |  |  |
| Common Stock 12/11/2   |   |                    |        |                                 | 2019                          | 19   |           |                   |               |                                | 1,647                       | D              | \$35   | 97,546  | 97,546 D   |  |  |  |  |
| Common Stock 12/12/20  |   |                    |        | 2019                            | .9                            |  |           | M <sup>(1)</sup>  |               | 18,397                         | A                           | \$1.38         | 115,943  |   | D  |  |  |  |  |
| Common Stock 12/12/20  |   |                    |        | 2019                            | .9                            |  |           | S <sup>(1)</sup>  |               | 18,397                         | D                           | \$35           | 97,546   | 97,546 D  |  |  |  |  |  |
| Common Stock   |   |                    |        |                                 |                               |  |           |                   |               |                                |                             |                |  | 83,843  |  | I  | Trustees of<br>The<br>Surace/Rogers<br>Family<br>Trust <sup>(2)</sup>    |  |  |
|  |   |                    | Table  |                                 |                               |  |           |                   |               |                                | posed of,<br>converti       |                |  | ly Owned<br>)   |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | se (Month/Day/Year | if any | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transa<br>Code (<br>8)  |  | 5. Number |                   | Expira        | e Exerc<br>ation Da<br>h/Day/Y | isable and 7. Title and Amo |                | irities<br>/ing<br>ive Securi                              | Derivative<br>Security  | deri<br>Sec<br>Ben<br>Owi<br>Foll<br>Rep<br>Trar           | lumber of ivative curities neeficially need owing ported nsaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                    |        |                                 | Code                          | v  | (A)       | (D)               | Date<br>Exerc | isable                         | Expiration<br>Date          | Title          | Amou<br>or<br>Numb<br>of<br>Share:                         | er  |  |  |  |  |  |
| Option<br>(right to<br>buy)  | \$1.38  | 12/11/2019         |        |                                 | M <sup>(1)</sup>              |  |           | 1,647             | 11/23/        | 2012 <sup>(3)</sup>            | 12/14/2022                  | Commo<br>Stock |  | .7 \$0  |  | 182,419  | D  |  |  |
| Option<br>(right to<br>buy)  | \$1.38  | 12/12/2019         |        |                                 | M <sup>(1)</sup>              |  |           | 18,397            | 11/23/        | 2012 <sup>(3)</sup>            | 12/14/2022                  | Commo<br>Stock |  | 97 \$0  |  | 164,022  | D  |  |  |

## **Explanation of Responses:**

- 1. The option exercise and sale reported on this Form 4 were effected pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 5, 2019.
- 2. These shares are held directly by Kevin J. Surace and Erica J. Rogers, as Trustees of The Surace Rogers Family Trust.
- 3. All of the shares subject to this option are fully vested and exercisable as of the date hereof.

## Remarks:

/s/Mhairi Jones, by power of attorney

12/12/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.