FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|
| | | | |

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol Silk Road Medical Inc [SILK] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
|--|--|--|-------------|---|---|---|--|------------------|--|---------|-------------------|---------|--|--|------------|---|---|---|--|---|---|--|
| Rogers Erica J. | | | | | | | | | | | | | ٦ | | X Director | | | 1 | | 10% Owner | | |
| (Last) (First) (Middle) C/O SILK ROAD MEDICAL, INC. 1213 INNSBRUCK DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/13/2020 | | | | | | | | X Officer (give title Other (specify below) President and CEO | | | | | | | | | |
| (Street) SUNNYVALE CA 94089 | | | _ 4. _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, T | 3. Transaction Code (Instr 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | nd 5) | 5. Amount of Securities Beneficially Owned Followin | | /ing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. | | | |
| | | | | | | | c | Code | v | Amou | unt (A) (D) | | Price | Price | | Reported ransaction(s) Instr. 3 and 4) | | | | 4) | | |
| Common Stock | | | 07/13/2020 | 0 | | | 1 | M ⁽¹⁾ | | 20,044 | | Α | \$1 | \$1.38 | | 131,652 | | D | | | | |
| Common Stock 07/13/20 | | | 07/13/2020 | 0 | | | | S ⁽¹⁾ | | 20, | 20,044 I | | \$45. | \$45.4222(2) | | 111,608 | | D | | | | |
| Common Stock | | | | | | | | | | | | | | | | 83,843 | | I | | Trustees of The Surace/Rogers Family Trust ⁽³⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Executive Conversion Date Executive Or Exercise (Month/Day/Year) if any | | | | | ansaction de (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expirati (Month/ | | Exercisable and | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | unt | 8. Price of Derivative Security (Instr. 5) | deriv Secu Ben Own Follo Rep Tran | Number of erivative ecurities eneficially wned ollowing eported ansaction(s) nstr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | nip of Be O) On oct (Ir | Nature Indirect eneficial wnership nstr. 4) | |
| | | | | | Code | Amount or Number of V (A) (D) Exercisable Date Title Shares | | | | | | | | | | | | | | | | |
| Option (right to buy) | \$1.38 | 07/13/2020 | | | M ⁽¹⁾ | | | 20,04 | 44 1 | 1/23/20 | 12 ⁽⁴⁾ | 12/14/2 | 022 | Common Stock | 20,0 | 44 | \$0 | | 23,714 | D | | |

Explanation of Responses:

- 1. The option exercise and sale reported on this Form 4 were effected pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on September 5, 2019.
- 2. This transaction was executed in multiple trades at price ranging from \$43.54 to \$46.49. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. These shares are held directly by Kevin J. Surace and Erica J. Rogers, as Trustees of The Surace Rogers Family Trust.
- 4. All of the shares subject to this option are fully vested and exercisable as of the date hereof.

Remarks:

/s/Mhairi Jones, by power of

07/14/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.